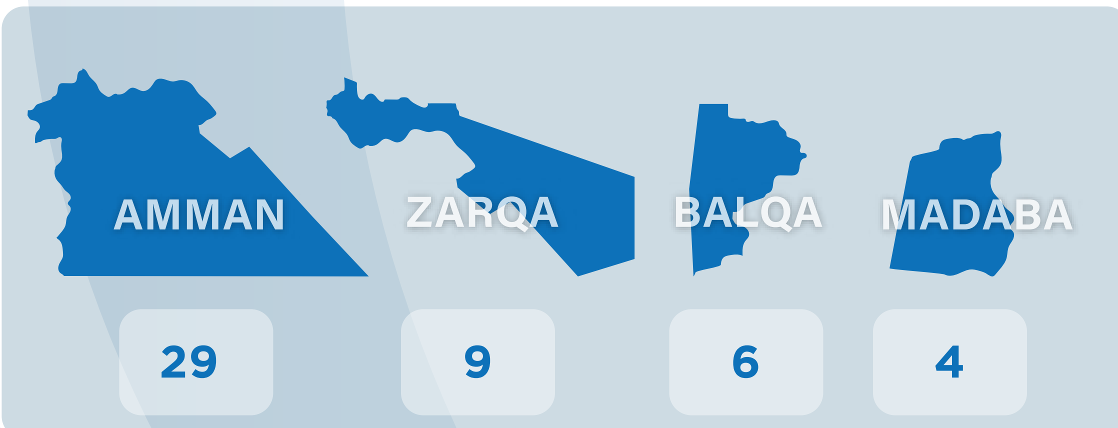
JEPCO

86 YEARS OF DEVELOPMENT
UP TO Q2/2024

ABOUT JEPCO:

A Jordanian public shareholding electric power distribution company listed on Amman stock exchange (Ticker :JOEP) founded in 1938. The company’s paid up capital is 91,761,444 JOD

Offices and Branches



MORE THAN A COMPANY

JEPCO is responsible for distributing electricity and providing retail services to around 1.6 million customers in the central part of Jordan, making JEPCO the largest Electricity Distribution Company in Jordan.

The company is committed to provide a reliable energy service utilizing latest technology and maintain sustainable services that satisfy all the stakeholders, and has a commitment towards environment, society, health aspects and guarantee safety for both employees and society.

HISTORY

2024

In 2024 JEPCO has established a new company (%100) owned by JEPCO (LIGHTINING FOR ENERGY SERVICES) specialized in providing variety of Services in the energy sector related to EV. Charging

TODAY

TODAY, JEPCO is responsible for distributing electrical energy to more than (1.6) Million customers; equivalent to (%66) of the total consumers in the country.

2019

JEPCO made a joint venture with Umniah (A leading Jordanian telecommunication company) in 2019 and established FiberTech to be the first wholesale "fiber to the home" FTTH as well as providing a communication channel for the smart meters and connecting our substations with the control center.

2018

LIGHTNING GATE
Your Gate To Excellence

In the year 2018 JEPCO founded Lighting Gate for Cloud Computing (LG) to become its specialized Digital Transformation arm. Since then, LG has been leading numerous successful transformation projects to increase JEPCO's agility and innovation to better serve its end customers

2014

IN 2014, JEPCo was granted a Distribution and Retail Supply Licence for 20 years by the Energy and Mineral Resources Regulatory Commission (EMRC).

1962

The concession agreement was renewed in 1962 for fifty years and extended to cover four governorates in the central part of Jordan including Amman.

1947

In 1947, JEPCO became a public share-holding company and was granted its first concession to distribute electrical energy in Amman and its suburbs.

1938

The Jordanian Electric Power Company (JEPCO) was established in 1938 by a group of Jordanian entrepreneurs to provide electrical energy to the capital city of Amman.

Vision

JEPCO Seeks to remain the best of providing reliable electrical distribution services in Jordan and to be the leader in using the latest safe technology in Jordan and the arab world.

Mission

JEPCO Jepco carries out the activities of electrical distribution and retailing in the region of Amman, Zarqa, Madaba and Balqa, In order to achieve its vision, the company has adopted the following methodology:

- Providing the best sustainable services to achieve the satisfaction of all customers with the company.

- Commitment to global safety, health and environment standards to ensure the safety of customers and society.

- The sustainable development of the components of the electrical system in the company.

- Attracting highly qualified human resources and empowering them to achieve the company's vision and objectives.

- Developing a leading center in the transfer of technical knowledge in Jordan and the Arab world.

- Constant striving to achieve the best return on investment in a way that achieves the objectives of shareholders and the sustainability of the company.

Values

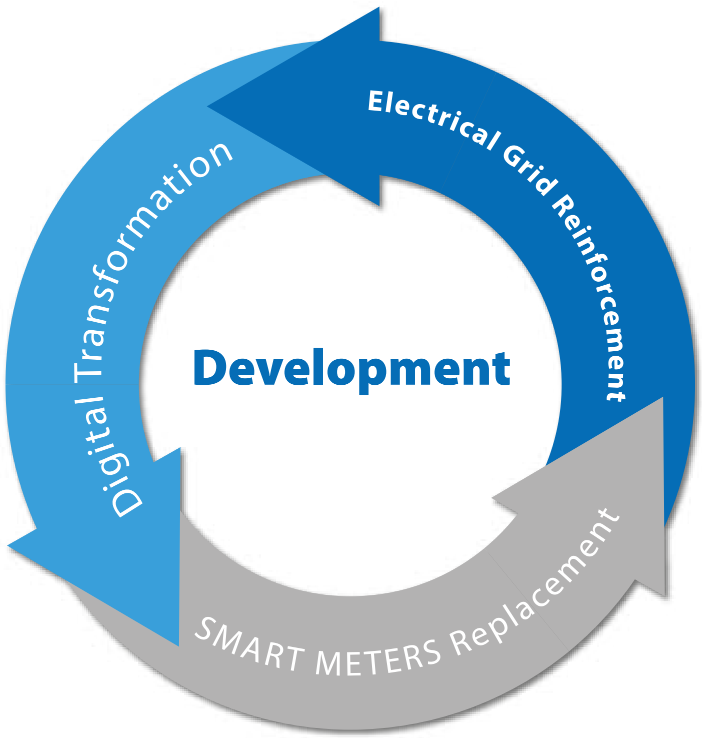
JEPCO adopts a set of values to achieve its vision and mission in the required manner that achieves its aspirations. These core values include the following

- Collaboration And Teamwork
- Continuous Development And Improvement
- Self-censorship
- Institutional Loyalty
- Justice
- Compliance With Regulations, Laws And Instructions
- Respect
- Excellence And Creativity
- Accountability
- Social Responsibility
- Integrity And Transparency
- Safety At Work

DEVELOPMENT

Forward planning and forecasting to meet the growing demands of our customers has been JEPCO's well entrenched philosophy. Owing to this policy, the company has come a long way in serving its consumers and thereby making its own contributions to the economic growth of Jordan.

Therefore, JEPCo is investing in several projects that supports its goals. These projects include “Electrical Grid Reinforcement”, “Digital Transformation” and other special projects such as “SMART METERS Replacement”



DEVELOPMENT

ELECTRICAL GRID REINFORCEMENT

JEPCO spends around 30 million JD (42 million US$) every year on these projects. These projects comprise building new Main Substations (11/33) KV, energizing new 33&11 KV lines and (0.4/33) & (0.4/11) KV substation Automation.

SMART METERS

JEPCO launched this project in the year 2021. The goal of this project is to replace (1.6) million meters by the end of 2025. These meters will be connected to JEPCo "Meter Data Management System". Today, JEPCo has installed more the (625,460) SMART METERS.

SAP ERP SYSTEM

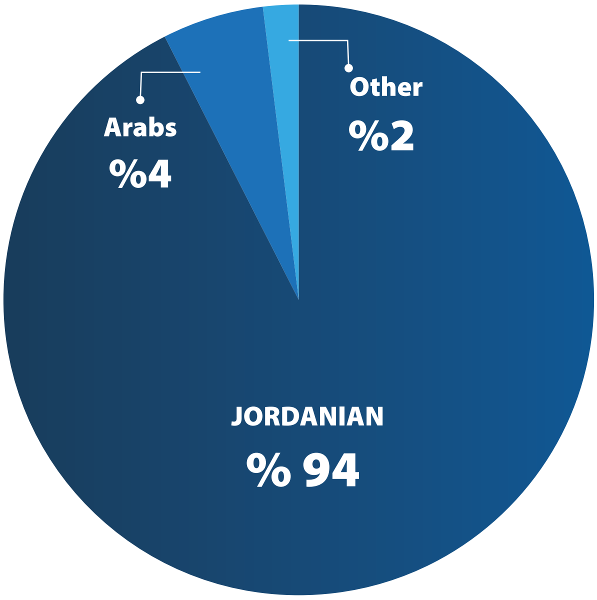
JEPCO has realized the importance of Digital Transformation and it is main role in evolving its business as well as its services. Thus, JEPCo has invested in implementing SAP ERP system to achieve its goals in this regard.

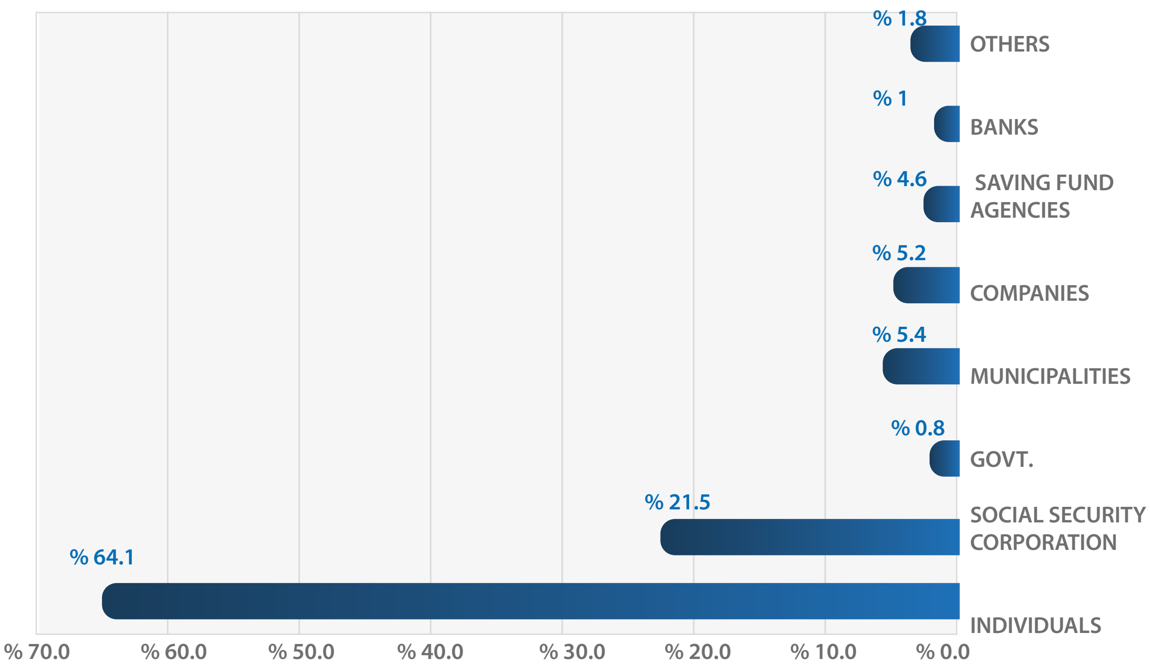
SUSTAINABILITY

JEPCO is considered as the leading Distribution Company in the Middle East in terms of Renewable Energy (RE). JEPCo journey with (RE) has started once the government of Jordan issued in the year 2012 the Renewable Energy and Energy Saving law and its associated By-laws and Directives to open the door for the investors and developers to utilize the Renewable Energy resources. JEPCo accordingly issued the "Guide Lines" to illustrate the process and requirements of connecting renewable energy systems to the electricity grid and started immediately to receive and process applications submitted by the customers for that purpose.

As of today, **JEPCO** has approved (32,257) Renewable Energy Systems with total capacity of (650) Megawatt, which counts around (23.3 %) of JEPCo Maximum Demand. (28,000) of these approved systems are connected to JEPCo's Grid with total capacity of (591) Megawatt. These connected systems are participating in generating around (%10) of consumed energy by **JEPCO**'s customers.

SHAREHOLDERS DATA





STATISTICS
Q2/2024

NO. OF EMPLOYEES
2100

NO. OF BRANCHES
48

ANNUAL CAPITAL EXPENDITURE
79 Million JD/ 2023 YR.

NO. OF SMART METERS
+ 625 K

MEDIUM VOLTAGE NETWORK
12620 (KM)

LOW VOLTAGE NETWORK
21041 (KM)

NO. OF SHAREHOLDER
19.3 k

NO. OF CUSTOMERS
1.6 Million

JEPCO

FINANCIAL RESULTS Q2/2024

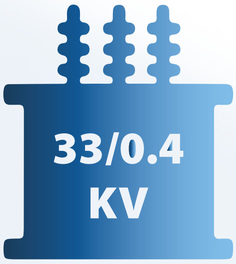
AUTHORIZED CAPITAL
91.8 Million JD

TOTAL FIXED ASSETS
550.5 Million JD

TOTAL Revenues
518.9 Million JD

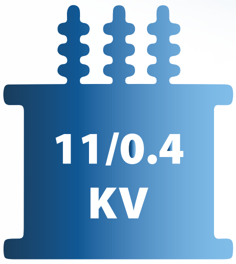
NET INCOME
-(10.5) Million JD

JEPCO



NO. OF SUBSTATION
TRANSFORMERS (33/0.4 KV)

3120



NO. OF SUBSTATION
TRANSFORMERS (11/0.4 KV)

10209

NO. OF MAIN SUBSTATION
TRANSFORMERS (33/11 KV)

119